

Did you know a married couple
could give a

\$400 gift

to Eastside Mission for
an after-tax cost of only

\$92?



- or if you're single a

\$100 gift

for

\$35?

Maximize your giving dollars!



1829 Delaware
Flint, MI 48506
810-767-5312

TAX-WISE



Giving
Making the most of your
Financial Gifts



Maximizing the Benefits

The federal tax deduction and the state tax credit can substantially reduce the out-of-pocket cost of financial gifts made by Michigan residents to the Flint Eastside Mission.

All gifts to the Mission are deductible on the federal tax return of those who itemize deductions; and the gifts from Michigan residents also qualify for the Michigan Tax Credit.

Taking Advantage of Tax Saving Opportunities

Supporting the mission and vision of the Flint Eastside Mission is one of the main reasons people give to this much needed community service. An additional benefit, however, is potential tax savings. Learn more about making the most of tax savings under the current tax laws.

Federal: Charitable Gifts

In an effort to encourage voluntary support of nonprofit organizations, the federal government has preserved the charitable gift deduction. Taxpayers who choose to itemize can still claim deductions for gifts made to the Flint Eastside Mission. Such charitable deductions result in tax savings equal to an amount that is derived by multiplying the amount of the gift by the donor's tax bracket.

<p>Tax savings = (amount of gift) x (federal tax rate)</p>

Giving Scenarios

Married

You can give \$400 to the Flint Eastside Mission at a cost of just \$92. For example, meet Mike and Mary: This married couple resides in Michigan and they file a joint income tax return. They are in the 27% federal tax bracket. Their gift to the Mission is \$400, the largest amount that qualifies for the 50% Michigan Tax Credit.

1.	\$400 amount of gift	x	27% federal tax rate	=	\$108 federal tax savings
2.	\$400 amount of gift	x	50% Michigan tax credit	=	\$200 Michigan tax savings
3.	\$108 federal tax savings	+	\$200 Michigan tax savings	=	\$308 total tax benefit
4.	\$400 amount of gift	-	\$308 total tax benefit	=	\$92 actual cost of gift

Single

You can give \$100 to the Flint Eastside Mission at a cost of just \$35. For example, meet Larry: He is single and resides in Michigan. He has decided to support Flint Eastside Mission with a \$100 gift.

1.	\$100 amount of gift	x	15% federal tax rate	=	\$15 federal tax savings
2.	\$100 amount of gift	x	50% Michigan tax credit	=	\$50 Michigan tax savings
3.	\$15 federal tax savings	+	\$50 Michigan tax savings	=	\$65 total tax benefit
4.	\$100 amount of gift	-	\$65 total tax benefit	=	\$35 actual cost of gift

Through these illustrations, you can see that supporting the Flint Eastside Mission makes sense. And as a Michigan resident, your gift actually costs significantly less than the initial out-of-pocket amount.

Calculate the net cost of your gift to the Flint Eastside Mission.

1.	\$ <input type="text"/>	x	<input type="text"/> %	=	\$ <input type="text"/>
	amount of gift		federal tax rate		federal tax savings (enter into Step 3)
2.	\$ <input type="text"/>	x	<input type="text"/> %	=	\$ <input type="text"/>
	amount of gift		Michigan tax credit		MI tax savings (enter into Step 3) (Maximum \$100 for individuals • \$200 for couples)
3.	\$ <input type="text"/>	+	<input type="text"/> %	=	\$ <input type="text"/>
	federal tax savings		Michigan tax savings		total tax benefit
4.	\$ <input type="text"/>	-	<input type="text"/> %	=	\$ <input type="text"/>
	amount of gift		total tax benefit		actual cost of gift

The Flint Eastside Mission is not engaged in giving legal or tax advice. You may wish to seek the advice of your own advisors for specifics in your situation.